

Wedbush Securities Equity Research Welcomes Analyst Ygal Arounian as He Initiates Coverage in Small-Mid Cap Internet Space – ANGI, EBAY, ETSY, GDDY, GRPN, GRUB, SHOP, WIX, YELP, and ZG

Los Angeles, CA – September 14, 2018 – Wedbush Securities is pleased to announce the appointment of Ygal Arounian as its newest Consumer Equity Research Analyst. He initiates coverage in the small-mid cap Internet space – ANGI Home Services (ANGI), eBay, Inc. (EBAY) Etsy, Inc. (ETSY), Godaddy, Inc. (GDDY), Groupon, Inc. (GRPN), GrubHub, Inc. (GRUB), Shopify, Inc. (SHOP), Wix.com (WIX), Yelp (YELP), and Zillow Group, Inc. (ZG). Today's actions represent the firm's return to covering the SMID Internet space. Ygal, and his associate, Amir Chaudhri, are based in Wedbush's New York offices.

Before joining Wedbush, Ygal spent over six years as an associate with BMO Capital Markets and three with Universal McCann as a media buyer. He has a particular focus on ecommerce and its enablement of local and small business' online success. He states, "I'm truly excited to join and contribute to Wedbush's high-quality research platform. My earlier experience covering media, internet and ad agencies, and as an Ad Buyer prior to that, give me a comprehensive and holistic approach to how consumer habits drive various internet business models, particularly the intersection of digital media and ecommerce."

Jesse Bigelow, Wedbush Securities' Director of Research adds, "Ygal is a tremendous addition to our equity research team. His history in the media space gives Wedbush a distinct competitive advantage. Expanding our coverage to include SMID Internet is consistent with our mandate to own our verticals and build our tech franchise."

Ygal received his B.S. in Marketing from Yeshiva University, his MBA in Finance and Master of Arts in International Political Economy and Development from Fordham University.

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