

## **Wedbush Securities Equity Research Initiates Coverage on Newmark Group** *Jason Weaver, CFA, initiates with Outperform rating*

**Los Angeles, CA – January 9, 2018** – Wedbush Securities is pleased to announce its initiation of coverage for Newmark Group (NMRK). Jason Weaver, CFA and Senior Vice President, Equity Research, initiates on Tuesday, January 9, 2018. Newmark Group joins Jason's extensive list of companies under his real estate finance and services coverage that also include CBRE Group, Ellie Mae, Jones Lang Lasalle, Realogy, and Walker & Dunlop to name a few.

Newmark Group is one of the fastest growing U.S. commercial real estate services firms, with a compound annual growth rate of over 40%. It offers traditional brokerage service to owners of commercial real estate and corporate occupiers such as agency leasing, capital markets investment sales, commercial multifamily mortgage lending, valuation & advisory services, as well as outsourced real estate management.

"Newmark Group is a firm that is sharply outpacing peer companies, and doing so organically but also with an aggressive acquisition pipeline," states Jason Weaver, Senior Vice President, Financial Institutions Group. "Additionally, in a very human capital intensive business, Newmark's partnership structure allows the firm better control on retention key revenue generating professionals."

Jesse Bigelow, Wedbush Securities' Director of Research says, "With Jason's experience in credit and deal structures, he is in a position to provide unique perspective in his analysis, which is a definite value to the firm's clients".

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### **About Wedbush Securities**

Since our founding in 1955, Wedbush has been a leader in the financial industry providing our clients with a wide range of services; including institutional sales, correspondent clearing services, equity research, corporate and municipal finance, equity market making, fixed income trading, prime brokerage, and wealth management. Headquartered in Los Angeles, with 100 registered offices, the firm focuses on dedicated service, client financial safety, continuity, and advanced technology.

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