

FORM
X-17A-5

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

X 16

2) Rule 17a-5(b)

17

3) Rule 17a-11

18

4) Special request by designated examining authority

19

5) Other

26

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

SEC FILE NO

13 12987

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ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

20 877

15

LOS ANGELES

(City)

21 CA

(State)

22 90017-2457

(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)

23 08/01/2014

24

AND ENDING (MM/DD/YY)

08/31/2014

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
SHAWN KEAGY - EVP/CFO

(Area Code)---Telephone No.

30 (213) 688-4516

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES X 40

NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

42

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 09/24/2014 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner - Shawn Keagy

3)

Principal Operations Officer or Partner - Shawn Keagy

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2014

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99

98

198

X 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 15,327,499	200			\$ 15,327,499	750
2. Cash segregated in compliance with federal and other regulations	49,012,691	210			49,012,691	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	962,919	220				
2. Other	1,569,675	230			2,532,594	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	214,136,607	240				
2. Other	441,874,932	250			656,011,539	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	7,402,235	270			7,402,235	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	2,900,903	280				
2. Other	68,288,393	290			71,189,296	800
E. Other	309,484	300	\$ 116,198	550	425,682	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	258,151,236	310				
2. Partly secured accounts	3,225,957	320	992,487	560		
3. Unsecured accounts			6,481,073	570		
B. Commodity accounts	3,710,780	330	879,721	580		
C. Allowance for doubtful accounts	(4,313,512)	335	(7,473,560)	590	261,654,182	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	138,816,377	340				
B. Partly secured and unsecured accounts	0	350	0	600	138,816,377	830
6. Securities purchased under agreements to resell	1,677,095,569	360	0	605	1,677,095,569	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	150,000,000	370				
B. U.S. and Canadian government obligations	353,738,729	380				
C. State and municipal government obligations	42,931,869	390				
D. Corporate obligations	15,371,008	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2014

STATEMENT OF FINANCIAL CONDITION

		<u>ASSETS</u>			
		<u>Allowable</u>		<u>Non-Allowable</u>	<u>Total</u>
E. Stock and warrants		\$ 173,115,907	410		
F. Options		3,560,313	420		
G. Arbitrage		0	422		
H. Other securities		15,385,024	424		
I. Spot commodities		0	430		
J. Total Inventory - includes encumbered securities of \$167,445,418 [120]					\$ 754,102,850 850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]		0	440	\$ 1,605,475 610	1,605,475 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value		0	450	117,827 620	117,827 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]		0	460	0 630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]		0	470	0 640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost				2,717,775 650	
C. Contributed for use of company, at market value				0 660	2,717,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships					
		0	480	3,454,783 670	3,454,783 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)		0	490	0 680	0 920
15. Other Assets:					
A. Dividends and interest receivable		4,900,330	500	21,536 690	
B. Free shipments		0	510	0 700	
C. Loans and advances		0	520	0 710	
D. Miscellaneous		7,046,908	530	37,995,284 720	
E. Collateral accepted under SFAS 140		0	536		
F. SPE Assets		0	537		
					49,964,058 930
16. TOTAL ASSETS		\$ 3,644,521,833	540	\$ 46,908,599 740	\$ 3,691,430,432 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2014

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	25,078,012	1470
18. Securities sold under repurchase agreements			0	1260	141,121,127	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	3,660,298	1490
2. Other	0	1060	0	1280	401,676	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			28,729,277	1510
2. Other	0	1080	0	1290	403,943,897	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			1,479,590	1550
2. Other	0	1105	0	1310	915,831	1560
E. Other	0	1110	0	1320	181,818	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,637,654,782 [950]	0	1120			2,142,990,723	1580
B. Commodities accounts	0	1130	0	1330	111,565,388	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	259,007,938	1600
B. Commodities accounts	0	1150	0	1350	253,068	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	236,100,190	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			14,466,765	1630
B. Accounts payable	0	1170			17,170,134	1640
C. Income taxes payable	0	1180			16,955	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			47,553,990	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2014

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]		1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1410	1720
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1420	1730
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 3,434,636,677
 <u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			11,158,480
D. Retained earnings			246,820,137
E. Total			258,678,617
F. Less capital stock in treasury			(1,884,862)
30. TOTAL OWNERSHIP EQUITY			\$ 256,793,755
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 3,691,430,432

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)			\$ 256,793,755	3480
2. Deduct: Ownership equity not allowable for net capital			0	3490
3. Total ownership equity qualified for net capital			256,793,755	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	3520
B. Other (deductions) or allowable credits (List)			4,313,512	3525
5. Total capital and allowable subordinated liabilities			\$ 261,107,267	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			\$ 46,908,599	3540
1. Additional charges for customers' and non-customers' security accounts			\$ 43,380,415	3550
2. Additional charges for customers' and non-customers' commodity accounts			0	3560
B. Aged fail-to-deliver			648,505	3570
1. Number of items	102	3450		
C. Aged short security differences-less reserve of	\$ 0	3460	0	3580
number of items	0	3470		
D. Secured demand note deficiency			0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges			0	3600
F. Other deductions and/or charges			14,834,330	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0	3615
H. Total deductions and/or charges			(105,771,849)	3620
7. Other additions and/or allowable credits (List)			0	3630
8. Net Capital before haircuts on securities positions			\$ 155,335,418	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments			\$ 0	3660
B. Subordinated securities borrowings			0	3670
C. Trading and Investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper			750,000	3680
2. U.S. and Canadian government obligations			9,863,189	3690
3. State and municipal government obligations			2,913,439	3700
4. Corporate obligations			21,994	3710
5. Stocks and warrants			25,569,547	3720
6. Options			0	3730
7. Arbitrage			0	3732
8. Other securities			307,700	3734
D. Undue concentration			0	3650
E. Other (list)			0	3736
			(39,425,869)	3740
10. Net Capital			\$ 115,909,549	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A			
11. Minimum net capital required (6-2/3% of line 19)		\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)		\$ 0	3760
14. Excess net capital (line 10 less 13)		\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)		\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition		\$ 0	3790
17. Add:			
A. Drafts for immediate credit	\$ 0	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810	
C. Other unrecorded amounts (List)	\$ 0	3820	\$ 0 3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))			\$ 0 3838
19. Total aggregate indebtedness			\$ 0 3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)		0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)		0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B			
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits		\$ 9,323,338	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)		\$ 9,323,338	3760
25. Excess net capital (line 10 less line 24)		\$ 106,586,211	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)		25%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)		25%	3854
28. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement		\$ 92,601,204	3920

OTHER RATIOS

Part C			
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital		0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 34,230,413	7415		
	Margin Requirement				
	ii. Enter 8% of line A.i			2,738,433	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin Requirement	47,839	7435		
	iv. Enter 8% of line A.iii			3,827	7445
	v. Enter the sum of A.ii and A.iv			2,742,260	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 2,742,260	7490
Note : If amount on line D (7490) is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.					
E.	CFTC Early Warning Level			\$ 3,016,486	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
The Risk Based Requirement, enter 110% of line A (7455), or
The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or
The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealer's ("RFED") total retail forex obligations in excess of \$10,000,000, enter 110% of line C. (7475), or
Any other NFA Requirement, enter 150% of line 22.C. (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash		\$ 103,580,438	7010	
B. Securities (at market)		501,375	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(1,946,631)	7030	
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market		41,406,886	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market		(43,298,359)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)		100,243,709	7040	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	877,814		7045	
Less: amount offset by customer securities	0		7047	
		877,814	7050	
6. Amount required to be segregated (add lines 4 and 5)		\$ 101,121,523	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash		36,982,005	7070	
B. Securities representing investments of customers' funds (at market)		0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)		241,375	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash		49,273,027	7100	
B. Securities representing investments of customers' funds (at market)		15,385,024	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)		260,000	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets		1,394,912	7130	
10. Exchange traded options				
A. Value of open long option contracts		41,234,620	7132	
B. Value of open short option contracts		(43,250,533)	7133	
11. Net equities with other FCMs				
A. Net liquidating equity		5,064,168	7140	
B. Securities representing investments of customers' funds (at market)		0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170	
12. Segregated funds on hand (describe:)		0	7150	
13. Total amount in segregation (add lines 7 through 12)		106,584,598	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 5,463,075	7190	
15. Management Target Amount for Excess funds in segregation		2,750,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		2,713,075	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 6,907,554	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(178,935)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 6,728,619	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 6,567	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 6,567	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 6,735,186	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 6,735,186	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

\$ 5,640,146 7500

B. Other banks qualified under Regulation 30.7

Name(s): See Attached 7510

0 7520 \$ 5,640,146 7530

2. Securities

A. In safekeeping with banks located in the United States

\$ 0 7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): _ 7550

0 7560 0 7570

3. Equities with registered futures commission merchants

A. Cash

\$ 2,411,116 7580

B. Securities

0 7590

C. Unrealized gain (loss) on open futures contracts

(198,627) 7600

D. Value of long option contracts

0 7610

E. Value of short option contracts

0 7615 2,212,489 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): _ 7630

A. Cash

\$ 0 7640

B. Securities

0 7650

C. Amount due to (from) clearing organization - daily variation

0 7660

D. Value of long option contracts

0 7670

E. Value of short option contracts

0 7675 0 7680

5. Amounts held by members of foreign boards of trade

Name(s): _ 7690

A. Cash

\$ 0 7700

B. Securities

0 7710

C. Unrealized gain (loss) on open futures contracts

0 7720

D. Value of long option contracts

0 7730

E. Value of short option contracts

0 7735 0 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): _ 7750

0 7760

7. Segregated funds on hand (describe): _

0 7765

8. Total funds in separate section 30.7 accounts

\$ 7,852,635 7770

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured
Statement Page 1 from Line 8)

1,117,449 7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

500,000 7780

11. Excess (deficiency) funds in separate section 30.7 accounts over (under)
Management Target Amount

617,449 7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 08/31/2014

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 0	8500
B. Securities (at market)		0	8510
2. Net unrealized profit (loss) in open cleared swaps		0	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 0	8560	
Less: amount offset by customer securities	0	8570	0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650
9. Net settlement from (to) derivatives clearing organizations			0 8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)			0 8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			0 8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770